

## EXHIBIT 7

### COMPENSATION TERMS

#### Part A Revenue Payments

##### 1. General

Subject to Section 17.6.3 of the Agreement, Developer shall pay to TxDOT the amounts determined in accordance with this Part A of Exhibit 7 (the "Revenue Payment Amount"), and interest earned on such amounts prior to distribution at the same rate as the blended average rate earned on the Toll Revenue Account.

For U.S. federal income tax purposes, the Revenue Payment Amount is allocated as follows: between the right to toll the Managed Lanes and rent for Facility Right of Way based on the relative fair market values of such rights as of the Effective Date, which are 88.17 percent and 11.83 percent respectively.

##### 2. Calculation of Revenue Payment Amount

2.1 Subject to Sections 2.2, 2.3 and 3, the Revenue Payment Amount shall be calculated at the end of each calendar year, commencing at the end of the third full calendar year following the first Service Commencement Date (e.g., if the first Service Commencement Date is March 1, 2011, commencing at the end of the 2014 calendar year) for the cumulative period thereto, and continuing until the end of the Term, and shall equal the sum of the following minus all Revenue Payment Amounts, if any, paid in previous calendar years pursuant to this Section 2.1:

2.1.1 The portion of the cumulative Toll Revenues to date within Band 1, as shown in Attachment 1 to this Exhibit 7, multiplied by the applicable Revenue Payment percentage for such Band as shown in Attachment 1; plus

2.1.2 The portion of the cumulative Toll Revenues to date within Band 2, as shown in Attachment 1 to this Exhibit 7, multiplied by the applicable Revenue Payment percentage for such Band as shown in Attachment 1; plus

2.1.3 The portion of the cumulative Toll Revenues to date within Band 3, as shown in Attachment 1 to this Exhibit 7, multiplied by the applicable Revenue Payment percentage for such Band as shown in Attachment 1; plus

2.1.4 The portion of the cumulative Toll Revenues to date within Band 4, as shown in Attachment 1 to this Exhibit 7, multiplied by the applicable Revenue Payment percentage for such Band as shown in Attachment 1; plus

2.1.5 The portion of the cumulative Toll Revenues to date within Band 5, as shown in Attachment 1 to this Exhibit 7, multiplied by the applicable

Revenue Payment percentage for such Band as shown in Attachment 1;  
plus

- 2.1.6 The portion of the cumulative Toll Revenues to date within Band 6, as shown in Attachment 1 to this Exhibit 7, multiplied by the applicable Revenue Payment percentage for such Band as shown in Attachment 1.
- 2.2 The Band values are stated on a calendar year basis, starting with the calendar year in which the first Service Commencement Date occurs. In the calculation of revenue sharing, if the operating period in the first or last calendar year is less than a full calendar year, the applicable amounts of the Revenue Band floors and ceilings will be adjusted pro rata based on the number of operating days. For the last calendar year of the Term, Toll Revenues shall include those revenues that are accrued or earned but not yet received in such calendar year.
- 2.3 The Parties shall update the Ultimate Scope Financial Model to reflect only the impact of any NTPs issued or the achievement of any early trigger date(s) for NTP Capacity Improvements, as applicable, in each instance that any of the following occurs (a) TxDOT issues NTP GL, NTP ML, or NTP IC, (b) the General Purpose Capacity Improvement Early Trigger Date has been achieved or (c) the Managed Lane Capacity Improvement Early Trigger Date has been achieved. Attachment 1 to this Exhibit 7 shall be deemed replaced with a Revenue Payments table that will be automatically generated from the updated Ultimate Scope Financial Model. The Parties shall promptly execute an amendment to the Agreement to confirm substitution of such table for Attachment 1 to this Exhibit 7, but this provision shall be effective even if the Parties fail to execute such amendment.

### 3. Payment Procedures

- 3.1 The Revenue Payment Amount shall be payable to TxDOT according to the following procedures.
  - 3.1.1 Within 15 days after the end of each calendar year or partial calendar year during the Term, commencing at the end of the third full calendar year following the first Service Commencement Date for the cumulative period thereto, Developer shall deliver to TxDOT (a) a written preliminary calculation of the Revenue Payment Amount in accordance with Part A, Section 2.1 and (b) subject to Section 3.3 below and Section 17.6.3 of the Agreement, full payment of the Revenue Payment Amount as so calculated.
  - 3.1.2 Within 90 days after the end of each calendar year or partial calendar year during the Term, commencing at the end of the third full calendar year following the first Service Commencement Date for the cumulative period thereto, Developer shall deliver to TxDOT (a) a written final calculation of the Revenue Payment Amount in accordance with Part A, Section 2.1, (b) an audited financial statement prepared by a reputable independent certified public account according to U.S. GAAP, consistently applied, setting forth the total Toll Revenues for the subject calendar year, and (c) subject to Section 3.3 below and Section 17.6.3 of

the Agreement, either payment of any additional Revenue Payment Amount as so calculated or a written request for any refund of any prior overpayment of the Revenue Payment Amount for the subject calendar year, as so calculated.

- 3.1.3 TxDOT shall have up to 120 days after receipt of the items set forth in Part A, Section 3.1.2 to dispute Developer's calculation of the Revenue Payment Amount or to request further reasonable clarification or amendment to the calculation. Developer shall deliver to TxDOT such reasonable clarification or amendment within 30 days after receipt of TxDOT's written request therefor. If TxDOT does not agree with the calculation of the Revenue Payment Amount, the Dispute shall be resolved according to the Dispute Resolution Procedures.
- 3.1.4 Upon final determination of the Revenue Payment Amount, to the extent the result is a positive figure, subject to Section 3.3 below and Section 17.6.3 of the Agreement, Developer shall immediately pay to TxDOT the additional amount owing, together with interest thereon, commencing 90 days after the end of the calendar year or partial calendar year for which it was due until the date paid, at a floating rate equal to the LIBOR in effect from time to time.
- 3.1.5 Upon final determination of the Revenue Payment Amount, to the extent the result indicates an overpayment to TxDOT, TxDOT shall immediately refund the overpayment to Developer, together with interest thereon, commencing 30 days after TxDOT receives the written final calculation and audited financial statement pursuant to Section 3.1.2 until the date paid, at a floating rate equal to the LIBOR in effect from time to time.
- 3.2 Developer's payment obligations under this Part A shall survive expiration or any earlier termination of the Term.
- 3.3 Notwithstanding anything to the contrary in this Part A, Developer shall have the option, in accordance with this Section 3.3, to defer any amounts otherwise owing to TxDOT under this Part A during the first 10 years after the first Service Commencement Date upon advance written notice to TxDOT of Developer's election to defer payment of any such amounts in accordance with this Section 3.3. Any amounts deferred under this Section 3.3 shall be due no later than the date that is 10 years after the first Service Commencement Date with interest at a floating rate equal to the LIBOR in effect from time to time, provided that upon termination of the Agreement for any reason, any such amounts plus interest shall be due on the date of termination. Developer shall provide TxDOT with a written statement in form acceptable to TxDOT on December 31 of any year that Developer has deferred payment of any amounts under this Section 3.3 of each amount deferred and the amount of interest owing thereon.

## **Part B Refinancing Gain Payment; Gain from Certain Initial Financings**

1. Developer shall pay to TxDOT (a) 75% of any Refinancing Gain from a Refinancing using credit assistance under the TIFIA commitment for the Facility obtained pursuant to TxDOT's application under the TIFIA credit assistance program (as it may be

extended whether by application of TxDOT or Developer), as well as from any changes Developer obtains to the TIFIA terms under TxDOT's application (such as but not limited to facility size, interest rate spread margins, repayment terms, or overall debt facility duration compared to the Base Case Financial Model), (b) 75% of any Refinancing Gain from a Refinancing using PABs under the PABs allocation for the Facility obtained pursuant to TxDOT's application to the U.S. Department of Transportation (as it may be extended whether by application of TxDOT or Developer), as well as from any changes Developer obtains to the PABs terms (such as but not limited to facility size, interest rate spread margins, repayment terms, or overall debt facility duration compared to the Base Case Financial Model) and (c) 50% of any Refinancing Gain from a Refinancing not covered under clause (a) or (b) above. The foregoing shall not apply, however, if such Refinancing is an Exempt Refinancing.

2. TxDOT's portion of the Refinancing Gain shall be calculated as if realized entirely in the year in which the Refinancing occurs and Developer shall pay to TxDOT TxDOT's portion of the Refinancing Gain concurrently with the close of the Refinancing; provided, however, if Developer demonstrates that it will only be able to actually make Distributions on account of such Refinancing Gain over future years, then (a) the calculation of the Refinancing Gain shall be made on a Net Present Value basis (as such term is defined under the definition of Refinancing Gain) and (b) TxDOT shall reasonably approve, and the Parties shall set forth in writing, a payment schedule spreading payments of such portion of the Refinancing Gain over such future years corresponding with the anticipated timing of such future Distributions such that these payments yield the same Net Present Value to TxDOT. Notwithstanding any such payment schedule, the Net Present Value of the unpaid amount shall be due and payable in full to TxDOT upon any failure to pay a scheduled payment when due, if such failure is not cured within the cure period set forth in Section 17.1.2.3 of the Agreement plus (if applicable) the cure period available to then-existing Lenders under Section 20.4.2 of the Agreement.
3. The intention is to share in incremental increases in Distributions above the Base Case Financial Model projections of Distributions resulting solely from the initial financing and Refinancings. Among other things, the Parties shall (a) include in Distributions under factor A of the Refinancing Gain definition changes to any Distributions made prior to the date of Refinancing or projected to be made, resulting from changes to the financing terms (including changes to equity funding arrangements resulting therefrom) as compared to the Base Case Financial Model, and (b) adjust Distributions under factor A of the Refinancing Gain definition to reflect changes in equity contributions paid or projected to be paid to Developer resulting from changes to the financing terms as compared to the Base Case Financial Model.
4. Concurrently with delivering to TxDOT draft proposed Funding Agreements and Security Documents in connection with any such Refinancing, Developer shall also deliver to TxDOT Developer's calculation of the anticipated Refinancing Gain, if any, together with any back-up documentation for its calculation.
5. If the Facility Plan of Finance does not include TIFIA funding but Developer closes with TIFIA financing at Financial Close, or if the Facility Plan of Finance does not include PABs funding but Developer closes with PABs financing at Financial Close, then Developer shall pay to TxDOT (a) 75% of the incremental benefit realized (i.e. incremental increase in Distributions) due to the use of credit assistance under the

TIFIA commitment for the Facility obtained pursuant to TxDOT's application under the TIFIA credit assistance program (as it may be extended whether by application of TxDOT or Developer), and (b) 75% of any incremental benefit realized due to the use of PABs under the PABs allocation for the Facility obtained pursuant to TxDOT's application to the U.S. Department of Transportation (as it may be extended whether by application of TxDOT or Developer). If the Facility Plan of Finance includes TIFIA and/or PABs funding and Developer changes the TIFIA and/or PABs terms (such as but not limited to facility size, interest rate spread margins, repayment terms, or overall debt facility duration) prior to Financial Close, TxDOT will be entitled to receive 75% of the net incremental benefit realized due to these changes. Such incremental benefit under (a) or (b) shall be calculated and payable in the same manner as Refinancing Gain under Section 2 of this Part B.

Any incremental benefit described under (a) or (b) shall be calculated based on the Base Case Financial Model and Facility Plan of Finance assuming that TIFIA and/or PABs are replacing the most expensive debt in the Facility Plan of Finance.

6. For U.S. federal income tax purposes, the Refinancing Gain payment is allocated as follows: between the right to toll the Managed Lanes and rent for Facility Right of Way based on the relative fair market values of such rights as of the Effective Date, which are 88.17 percent and 11.83 percent, respectively.

## **Part C Payment of Public Funds**

### **1. Public Funds Amount**

TxDOT shall pay to Developer, as reimbursement pursuant to Section 2.2.2 of the Agreement, the amount of \$570 million (the "Public Funds Amount") in accordance with this Part C. The Public Funds Amount is not subject to change for any reason whatsoever, except the market interest rate adjustment described in Section 4.1.4.5 of the Agreement.

### **2. Schedule of Values**

Within ninety days after NTP1, and concurrent with the Facility Baseline Schedule, the Developer shall submit to TxDOT a complete Schedule of Values for all Payment Activities as described below for TxDOT's approval. The Schedule of Values level of detail shall be based on the WBS Levels shown in Attachment 2-2 of the Technical Provisions. No payment of the Public Funds Amount, if applicable, will be made until the Schedule of Values is approved by TxDOT.

The following pertains to presentation of the Schedule of Values:

- The Payment Activities shall be organized and grouped according to the approved WBS with subtotals for each WBS item at each WBS level.
- The Schedule of Values shall contain for each Payment Activity from the Facility Baseline Schedule, the activity identification number, the activity description, the quantity, the applicable unit, unit price and scheduled value.

If it becomes necessary to add, combine, eliminate or modify any Payment Activities due to changes in the Work, a revised Schedule of Values as derived from a revised Facility Baseline

Schedule, shall be submitted 14 days after the respective Change Order, Relief or Compensation Event is executed, for acceptance by TxDOT.

### 3. Draft Payment Request

3.1 Developer shall submit a draft Payment Request to TxDOT and the Independent Engineer at a maximum frequency of once every three months. Developer shall submit each draft Payment Request no earlier than seven days following the end of each three-month period. Developer shall not submit the first draft Payment Request prior to the later of (i) three months following NTP2 or (ii) the date of Financial Close.

3.2 The Payment Request shall include one hard copy and one electronic copy of a cover sheet, a listing of Completed Payment Activities, the three corresponding Progress Reports for the period covered by the Payment Request (see Section 2.1.1.2.5 of the Technical Provisions), a certificate, and supporting documents, as follows:

3.2.1 The cover sheet shall contain:

- TxDOT assigned contract number and title;
- Invoice number (numbered consecutively starting with "1");
- Period covered by the Payment Request (inclusive calendar dates);
- Cumulative Facility Funds Completed, Cumulative Public Funds Paid Amount and Payment Request Amount;
- Maximum amount payable based on the Maximum Payment Curve;
- Total additional amount remaining to be paid by TxDOT;
- Authorized signature and title of signatory; and
- Date that the Payment Request was signed.

3.2.2 The listing of Completed Payment Activities shall be grouped by WBS and contain:

- Payment Activity ID;
- Payment Activity description;
- Payment Activity Scheduled Value;
- Total earned based on the Schedule of Values for the three-month period at WBS Level II; and
- Total earned based on the Schedule of Values for the Facility to date.

3.2.3 The certificate shall be in the form included as Attachment 2 to Exhibit 7, with no additions or deletions other than those approved by TxDOT.

3.2.4 Supporting documents to be determined under Section 3.3.

3.3 Sample formats for the Payment Request cover sheet and listing of Completed Payment Activities are shown in Attachment 2 to Exhibit 7. Developer may present variations to these formats for TxDOT approval at least 15 days prior to the submittal of the first Payment Request. Once TxDOT has approved the formats, the formats shall not change unless approved by TxDOT prior to submittal to TxDOT. Developer shall obtain TxDOT's approval of the requirements for the supporting documents which are to be included with the Payment Request within 45 days after issuance of NTP2.

3.4 Subject to Section 5.4 of this Part C, the "Payment Request Amount" will be determined as follows:

$$\begin{array}{r} \$570,000,000 \div \\ \$1,806,979,263 \end{array} \quad \times \quad \begin{array}{l} \text{Sum of Schedule of} \\ \text{Values of 100\%} \\ \text{Completed Payment} \\ \text{Activities} \end{array} \quad \text{---} \quad \begin{array}{l} \text{Total Funds Paid} \\ \text{by TxDOT} \end{array}$$

Partially completed Payment Activities are not eligible for payment.

#### 4. Payment Request Review and Progress Status Meetings

4.1 Developer shall schedule and hold Payment Request review and progress status meeting(s) with TxDOT and the Independent Engineer within seven days after it submits the draft Payment Request. The Payment Request review and progress status meetings shall address and finalize the following:

4.1.1 Actual activity start dates, finish dates and forecast dates.

4.1.2 Total earned based on the Schedule of Values for the three-month period and for the Facility to date.

4.1.3 Incorporation of and summary list of all approved Change Orders.

4.1.4 Critical Path(s) and analysis of potential performance areas.

4.1.5 Written summary of actions that are either in consideration or are being taken to minimize areas of potential impact or concerns.

4.2 Upon approval by TxDOT, TxDOT and Developer shall sign the draft Payment Request indicating that it has been approved.

#### 5. Payment Request and Payment

5.1 Within seven days after each Payment Request review and progress status meeting, Developer shall submit to TxDOT the Payment Request based on the approved draft Payment Request.

- 5.2 No Payment Request will be reviewed or processed until TxDOT receives a complete Payment Request in compliance with the requirements of this Part C.
- 5.3 Within 30 days after receipt by TxDOT of each complete Payment Request, TxDOT will pay Developer the amount of the Payment Request approved for payment, subject to the Maximum Payment Curve (see Section 5.4 of this Part C), less any amounts owing to TxDOT by Developer.
- 5.4 Payment of each Payment Request is limited by the cumulative cap on payments as set forth in the Maximum Payment Curve. In other words, at no time will Developer's cumulative total payments of the Public Funds Request exceed the cumulative total payments permitted by the Maximum Payment Curve. Payment of any amounts included in a Payment Request that are in excess of the maximum aggregate amount payable under the Maximum Payment Curve shall be deferred until such time, if any, that such deferred amounts can be paid without aggregate payments exceeding the Maximum Payment Curve.
- 5.5 If TxDOT receives a copy of a sworn notice of claim from a Claimant that complies on its face with Section 16.2.4.2 of the Agreement, together with a proof of delivery thereof to the Prime Contractor and Collateral Agent, then TxDOT may withhold from any Payment Request to Developer an amount necessary to pay 50% of such claim, provided, however, that in no event shall TxDOT be entitled to withhold under this Section 5.5 an amount greater than 10% of any Payment Request (without taking into account such withholdings), and TxDOT shall not be entitled to withhold any amount that exceeds the 10% limitation from a subsequent Payment Request. For the avoidance of doubt, the cumulative withholdings from Payment Requests shall not exceed 50% of the claim. TxDOT may withhold such amount immediately on receipt of the sworn notice of claim and proof of delivery, without regard to whether the claim is or becomes contested. TxDOT shall release any withheld funds to Developer, without interest, within ten days after (a) receipt of proof of final resolution and discharge of the claim, or (b) payment by TxDOT, or receipt of proof of payment by the Collateral Agent, of the claim out of a P&P Letter of Credit.

## 6. Payment to Design-Build Contractor

Upon receipt of payment from TxDOT, Developer shall promptly pay the Design-Build Contractor out of the amount paid to Developer on account of the Design-Build Contractor's work, the amount to which the Design-Build Contractor is entitled. Developer shall, by appropriate agreement with the Design-Build Contractor, require the Design-Build Contractor to make payments to its subcontractors and suppliers in a similar manner. TxDOT shall have no obligation to pay or to see to the payment of money to the Design-Build Contractor or its subcontractors or suppliers, except as may otherwise be required by Law.

## 7. Payment to Developer for NTP Capacity Improvements

- 7.1 In the event that TxDOT issues one or more of the NTPs for the NTP Capacity Improvements, TxDOT shall pay to Developer within six months after the Service Commencement Date for the Work pertaining to such NTP(s) (except as provided in Section 7.2 below), in good and immediately available funds, the amount of:



- \$550,000,000 for the General Purpose Capacity Improvement multiplied by the factor for the period in which TxDOT issues the NTP (see table below);
- \$401,738,000 for the Interchange Capacity Improvement, except if TxDOT makes the election set forth in Section 7.2 below;
- \$32,636,000 for the Managed Lane Capacity Improvement multiplied by the factor for the period in which TxDOT issues the NTP (see table below)

<b>Year in which NTP is issued</b>	<b>Factor</b>
Prior to 2 years after NTP2	1.000
2 years after NTP2 to prior to 3 years after NTP2	1.010
3 years after NTP2 to prior to 4 years after NTP2	0.990
4 years after NTP2 to prior to 5 years after NTP2	0.990
5 years after NTP2 to prior to 6 years after NTP2	0.966
6 years after NTP2 to prior to 7 years after NTP2	0.946
7 years after NTP2 to prior to 8 years after NTP2	0.916
8 years after NTP2 to prior to 9 years after NTP2	0.878
9 years after NTP2 to prior to 10 years after NTP2	0.834
10 years after NTP2 to prior to 11 years after NTP2	0.784
11 years after NTP2 to prior to 12 years after NTP2	0.726
12 years after NTP2 to prior to 13 years after NTP2	0.662
13 years after NTP2 to prior to 14 years after NTP2	0.597
14 years after NTP2 to prior to 15 years after NTP2	0.520
15 years after NTP2 to prior to 16 years after NTP2	0.437
16 years after NTP2 to prior to 17 years after NTP2	0.347
17 years after NTP2 to prior to 18 years after NTP2	0.242
18 years after NTP2 to prior to July 1, 2029	0.125
After July 1, 2029	0.000

7.2 TxDOT shall have the right, exercisable by delivering written notice of exercise to Developer not later than 60 days after TxDOT issues the NTP IC, to pay for the Interchange Capacity Improvement by progress payments during the Work rather than at the time provided in Section 7.1 above. If TxDOT exercises such right, then TxDOT shall pay to Developer, in progress payments, a fixed price of \$301,738,000 for the Work pertaining to the Interchange Capacity Improvement, in good and immediately available funds. Developer's right to such progress payments shall be conditioned upon prior written TxDOT approval of a Work Breakdown Structure and Schedule of Values for the subject Work, prepared in accordance with the applicable provisions of the CDA Documents, including Part C, Section 2 above. The Schedule of Values shall be neither front-loaded nor

back-loaded. Progress payments shall be payable once every three months in an amount equal to the sum of the Schedule of Values for 100% Completed Payment Activities completed during the prior three-month period. Developer's Payment Activities may include Mobilization for the Work pertaining to the Interchange Capacity Improvement, calculated and payable as and when provided in the definition of Payment Activity. Developer and TxDOT shall use the Payment Request procedures established under Part C above for the purpose of processing such progress payments, but without regard to the Maximum Payment Curve.

- 7.3 The payment to Developer for NTP Capacity Improvements is not subject to change for any reason whatsoever, except that TxDOT shall have the right, at its option, to obtain pricing for the NTP Capacity Improvements pursuant to Change Order or Directive Letter procedures under Section 14.1 or 14.3 of the Agreement, in which case payment shall equal the lesser of the amount under this Section C.7 or the amount determined pursuant to the Change Order or Directive Letter.

#### 8. Landscaping and Aesthetics Budget

For the purposes of this Agreement and coordination with the local communities and TxDOT, the Developer shall allocate \$11,500,000 toward landscaping and the aesthetics Elements identified in Section 15.2 of the Technical Provisions. The actual cost may vary depending upon Final Design and the approved Aesthetics Plan, but all parties will work towards developing a design that meets the above budget. If NTP IC is issued, an additional \$3,500,000 shall be allocated toward such landscaping and aesthetics elements.

#### 9. No Waiver

No payments shall be construed as an acceptance of any defective work or improper materials.

#### 10. Disputes

Failure by TxDOT to pay any amount in dispute shall not alleviate, diminish or modify in any respect Developer's obligation to perform under the CDA Documents and Developer shall not cease or slow down its performance under the CDA Documents on account of any such amount. Any dispute regarding such payment shall be resolved pursuant to the Dispute Resolution Procedures.

### **Part D Payment of HOV Discount**

Within 30 days after TxDOT receives all of the monthly reports described in Section G.1.c of Exhibit 4 to the Agreement for each quarter ending on the last day of March, June, September and December during the HOV Discount Period, TxDOT shall pay Developer the total undisputed amount of the HOV discount incurred during the quarter for valid transponder account holders that self-declare (or are otherwise identified) as HOVs or Motorcycles during Peak Periods during the HOV Discount Period. TxDOT reserves the right to adjust any payments for errors in previous payments.

**Part E Interoperability Fee Adjustment**

1. The "Benchmark Interoperability Rate" is 8%.
2. Developer shall deliver a report to TxDOT and the Independent Engineer in standardized form acceptable to TxDOT within 10 days following each month, itemizing each Interoperability Fee Developer paid during the month and the amount of any adjustment in connection with such fee under this Part E.
3. If Developer paid total Interoperability Fees in a month that are greater than those it would pay assuming the Benchmark Interoperability Rate, then TxDOT shall pay the difference to Developer within 15 days after TxDOT's receipt of the applicable report.
4. If Developer paid total Interoperability Fees in a month that are less than those it would pay assuming the Benchmark Interoperability Rate, then Developer shall pay the difference to TxDOT within 15 days after the end of the month.

**ATTACHMENT 1 TO EXHIBIT 7**

Year of Operations	Band 1 Floor: Cumulative Toll Revenues from:	Band 1 Ceiling: Cumulative Toll Revenues to and including:	Band 2 Floor: Cumulative Toll Revenues from:	Band 2 Ceiling: Cumulative Toll Revenues to and including:	Band 3 Floor: Cumulative Toll Revenues from:	Band 3 Ceiling: Cumulative Toll Revenues to and including:	Band 4 Floor: Cumulative Toll Revenues from:	Band 4 Ceiling: Cumulative Toll Revenues to and including:	Band 5 Floor: Cumulative Toll Revenues from:
1	\$0	29,392	29,392	36,301	36,301	44,720	44,720	51,194	51,194
2	\$0	112,266	112,266	138,657	138,657	170,813	170,813	195,543	195,543
3	\$0	222,696	222,696	275,046	275,046	338,831	338,831	387,887	387,887
4	\$0	362,506	362,506	447,722	447,722	551,552	551,552	631,405	631,405
5	\$0	515,847	515,847	637,108	637,108	784,859	784,859	898,490	898,490
6	\$0	678,722	678,722	838,271	838,271	1,032,673	1,032,673	1,182,182	1,182,182
7	\$0	852,772	852,772	1,053,235	1,053,235	1,297,489	1,297,489	1,485,338	1,485,338
8	\$0	1,038,570	1,038,570	1,282,709	1,282,709	1,580,180	1,580,180	1,808,956	1,808,956
9	\$0	1,236,714	1,236,714	1,527,432	1,527,432	1,881,656	1,881,656	2,154,079	2,154,079
10	\$0	1,447,830	1,447,830	1,788,175	1,788,175	2,202,868	2,202,868	2,521,796	2,521,796
11	\$0	1,664,355	1,664,355	2,055,600	2,055,600	2,532,310	2,532,310	2,898,935	2,898,935
12	\$0	1,900,953	1,900,953	2,347,816	2,347,816	2,892,294	2,892,294	3,311,036	3,311,036
13	\$0	2,158,734	2,158,734	2,666,194	2,666,194	3,284,507	3,284,507	3,760,033	3,760,033
14	\$0	2,438,858	2,438,858	3,012,168	3,012,168	3,710,714	3,710,714	4,247,946	4,247,946
15	\$0	2,742,537	2,742,537	3,387,233	3,387,233	4,172,760	4,172,760	4,776,886	4,776,886
16	\$0	3,070,366	3,070,366	3,792,126	3,792,126	4,671,551	4,671,551	5,347,892	5,347,892
17	\$0	3,398,896	3,398,896	4,197,884	4,197,884	5,171,408	5,171,408	5,920,118	5,920,118
18	\$0	3,751,848	3,751,848	4,633,805	4,633,805	5,708,423	5,708,423	6,534,880	6,534,880
19	\$0	4,129,937	4,129,937	5,100,773	5,100,773	6,283,685	6,283,685	7,193,428	7,193,428
20	\$0	4,534,408	4,534,408	5,600,324	5,600,324	6,899,085	6,899,085	7,897,925	7,897,925
21	\$0	4,966,606	4,966,606	6,134,121	6,134,121	7,556,674	7,556,674	8,650,719	8,650,719
22	\$0	5,427,939	5,427,939	6,703,900	6,703,900	8,258,590	8,258,590	9,454,257	9,454,257
23	\$0	5,919,869	5,919,869	7,311,469	7,311,469	9,007,059	9,007,059	10,311,088	10,311,088
24	\$0	6,443,922	6,443,922	7,958,713	7,958,713	9,804,404	9,804,404	11,223,872	11,223,872
25	\$0	7,001,284	7,001,284	8,647,096	8,647,096	10,652,429	10,652,429	12,194,672	12,194,672
26	\$0	7,593,528	7,593,528	9,378,560	9,378,560	11,553,525	11,553,525	13,226,228	13,226,228
27	\$0	8,222,349	8,222,349	10,155,200	10,155,200	12,510,274	12,510,274	14,321,494	14,321,494
28	\$0	8,889,302	8,889,302	10,978,936	10,978,936	13,525,041	13,525,041	15,483,178	15,483,178
29	\$0	9,595,141	9,595,141	11,850,699	11,850,699	14,598,974	14,598,974	16,712,592	16,712,592
30	\$0	10,340,918	10,340,918	12,771,787	12,771,787	15,733,669	15,733,669	18,011,568	18,011,568
31	\$0	11,128,156	11,128,156	13,744,083	13,744,083	16,931,449	16,931,449	19,382,761	19,382,761
32	\$0	11,955,728	11,955,728	14,766,195	14,766,195	18,190,598	18,190,598	20,824,207	20,824,207
33	\$0	12,822,327	12,822,327	15,836,509	15,836,509	19,509,126	19,509,126	22,333,629	22,333,629
34	\$0	13,729,176	13,729,176	16,956,533	16,956,533	20,888,893	20,888,893	23,913,157	23,913,157
35	\$0	14,677,767	14,677,767	18,128,112	18,128,112	22,332,171	22,332,171	25,565,391	25,565,391
36	\$0	15,669,821	15,669,821	19,353,371	19,353,371	23,841,577	23,841,577	27,293,327	27,293,327

Year of Operations	Band 1 Floor: Cumulative Toll Revenues from:	Band 1 Ceiling: Cumulative Toll Revenues to and including:	Band 2 Floor: Cumulative Toll Revenues from:	Band 2 Ceiling: Cumulative Toll Revenues to and including:	Band 3 Floor: Cumulative Toll Revenues from:	Band 3 Ceiling: Cumulative Toll Revenues to and including:	Band 4 Floor: Cumulative Toll Revenues from:	Band 4 Ceiling: Cumulative Toll Revenues to and including:	Band 5 Floor: Cumulative Toll Revenues from:
37	\$0	16,702,382	16,702,382	20,628,659	20,628,659	25,412,615	25,412,615	29,091,817	29,091,817
38	\$0	17,776,962	17,776,962	21,955,844	21,955,844	27,047,585	27,047,585	30,963,496	30,963,496
39	\$0	18,891,006	18,891,006	23,331,769	23,331,769	28,742,599	28,742,599	32,903,911	32,903,911
40	\$0	20,045,404	20,045,404	24,757,535	24,757,535	30,499,011	30,499,011	34,914,614	34,914,614
41	\$0	21,241,624	21,241,624	26,234,954	26,234,954	32,319,056	32,319,056	36,998,163	36,998,163
42	\$0	22,480,346	22,480,346	27,764,865	27,764,865	34,203,766	34,203,766	39,155,739	39,155,739
43	\$0	23,763,859	23,763,859	29,350,098	29,350,098	36,156,627	36,156,627	41,391,332	41,391,332
44	\$0	25,091,933	25,091,933	30,990,366	30,990,366	38,177,286	38,177,286	43,704,540	43,704,540
45	\$0	26,467,470	26,467,470	32,689,255	32,689,255	40,270,162	40,270,162	46,100,419	46,100,419
46	\$0	27,889,534	27,889,534	34,445,607	34,445,607	42,433,827	42,433,827	48,577,336	48,577,336
47+	\$0	28,257,583	28,257,583	34,900,175	34,900,175	42,993,812	42,993,812	49,218,395	49,218,395

**ATTACHMENT 2 TO EXHIBIT 7**

North Tarrant Express –Facility  
TxDOT Contract No. xx-xxxPxxxx

Invoice No: xx

Invoice Period: \_\_\_\_\_, 20\_\_ through \_\_\_\_\_, 20\_\_

**Payment Request Cover Sheet**  
**(Part C, Section 3.2.1)**

Total Facility Cost	\$1,806,979,263.00	
Public Funds Amount		\$570,000,000.00
Sum of Schedule of Values of Completed Payment Activities		\$xxx,xxx,xxx.00
Total amount of Public Funds Amount Paid		\$xx,xxx,xxx.00
Payment Request Amount		\$xx,xxx,xxx.00
Maximum amount payable based on Maximum Payment Curve		\$xxx,xxx,xxx.00
Remaining Facility Construction Costs	\$xxx,xxx,xxx.00	
Remaining amount of Public Funds Amount not paid		\$xxx,xxx,xxx.00

North Tarrant Express –Facility  
 TxDOT Contract No. xx-xxxPxxxx

Invoice No: xx

Invoice Period: \_\_\_\_\_, 20\_\_ through \_\_\_\_\_, 20\_\_

**LISTING OF COMPLETED PAYMENT ACTIVITIES  
 (Part C, Section 3.2.2)**

<b>Activity ID No.</b>	<b>Activity Description</b>	<b>Scheduled Value - \$</b>
<b>1.A.3. Structures</b>		
<b>1.A.3.1. Bridge No. 12</b>		<b>#####</b>
13121	Install EBML bridge substructure	<b>#####</b>
13122	Install WBML bridge substructure	<b>#####</b>
13125	Install EBML bridge superstructure	<b>#####</b>
13126	Install WBML bridge superstructure	<b>#####</b>
<b>1.B.1. Facility Management and Administration</b>		
<b>1.B.1.1. Scheduling</b>		<b>#####</b>
02110	Maintain Schedule – February 2009	<b>#####</b>
02111	Maintain Schedule – March 2009	<b>#####</b>
<b>TOTAL</b>		<b>#####</b>
<b>1.C.1. ROW/Utility Adjustments</b>		
<b>1.C.1.1 ROW Acquisitions</b>		<b>#####</b>
07101	Acquire Parcel 101	<b>#####</b>
07102	Acquire Parcel 102	<b>#####</b>
<b>TOTAL</b>		<b>#####</b>
<b>TOTAL EARNED _____, 20__ – _____, 20__</b>		<b>#####.##</b>
<b>TOTAL EARNED TO DATE</b>		<b>#####.##</b>

**CERTIFICATE**  
**(Part C, Section 3.2.3)**

In order to induce the Texas Department of Transportation ("TxDOT") to make payment as requested by this Payment Request, Developer hereby certifies, represents and warrants to TxDOT as follows:

1. Unless otherwise indicated, capitalized terms used herein shall have the meanings set forth in that certain Comprehensive Development Agreement between TxDOT and Developer.
2. The Work associated with each Payment Activity described in the exhibits and documents attached hereto is 100% complete and has been fully performed in a prudent manner and in compliance with the requirements of the CDA Documents; all necessary materials to perform such Work have been provided in accordance with the provisions of the CDA Documents and Design-Build Contract; and the information contained in such exhibits and documents is true, complete and correct in all material respects.
3. The amount specified in the Payment Request has been computed in accordance with, and is due and payable under, the terms and conditions of the Agreement, has not been the subject of any previous Payment Request (unless disputed or rejected for payment) and is not the subject of any pending Payment Request from Developer.
4. No Developer Default has occurred and is continuing that has not been reported to TxDOT.
5. The representations and warranties of Developer set forth in the Agreement are true and correct as of the date of this Payment Request.
6. No event of default or event under the Design-Build Contract which with the giving of notice or the lapse of time would result in an event of default under the Design-Build Contract has occurred and is continuing as of the date hereof.
7. All Governmental Approvals necessary for the Work that are Developer's obligation to obtain pursuant to the CDA Documents and to which this Payment Request relates have been secured, except to the extent TxDOT and the issuing Governmental Entity have granted a written exception, and there exists no reason to believe that any future Governmental Approvals that are Developer's obligation to obtain pursuant to the CDA Documents for the Work cannot be secured.
8. Neither Developer nor the Design-Build Contractor is barred or suspended from providing goods or services to any local, State or federal agency. Except for any specific subcontractor or Supplier listed as barred or suspended in an attachment hereto, each subcontractor and Supplier for the Work has certified in its respective invoice to the Design-Build Contractor that it is not barred or suspended from providing goods or services to any local, state or federal agency, and to Developer's knowledge no subcontractor or Supplier has been so barred or suspended.
9. As of the date hereof, Developer has been paid all amounts due to it under the CDA Documents and the Design-Build Contractor, each other prime Contractor for Secured Work, and all subcontractors, Suppliers, Utility Owners and other third parties engaged or retained by Developer or the Design-Build Contractor for performance of Secured Work or supply of related services, materials or equipment have been paid all amounts due under their respective contracts or purchase agreements (in each case, other than amounts to be paid pursuant to this Payment Request, and in each case other than retainage and amounts in dispute of which



Developer has previously given TxDOT written notice setting forth in detail the amounts in dispute).

10. Prevailing wages have been paid to all employees of Developer, the Design-Build Contractor and all subcontractors in accordance with the rates set forth in the Agreement.

11. Also attached hereto are:

(a) A certificate and release signed by the Design-Build Contractor, each other prime Contractor for Secured Work, and each subcontractor or Supplier Utility Owner or other third party engaged or retained for performance of Secured Work or supply of related services, materials or equipment included in any preceding Payment Request for which Developer received payment, certifying that it has received payment in full for such services, materials or equipment, except only for retainage and amounts in dispute, stating any amounts in dispute and waiving and releasing any and all claims, liens or security interests, known or unknown, suspected or unsuspected, arising out of such services, materials or equipment against any person or property whatsoever, including TxDOT, the State, the Facility, any Payment Bond and any letters of credit, except potential claims against retainage, or letters of credit or certificates of deposit for retainage.

(b) An updated Schedule of Values reflecting the true Work performed.

(c) A current Maximum Payment Curve inclusive of all approved adjustments.

(d) An "Affidavit of Wages Paid" submitted by the Design-Build Contractor, each other prime Contractor for Secured Work, and each subcontractor, certifying wages paid and compliance with applicable prevailing wage requirements.

(e) Other support documentation as required by the Agreement or as appropriate to support this Payment Request.

"Developer"

**NTE MOBILITY PARTNERS LLC**

By: \_\_\_\_\_

Its: \_\_\_\_\_

Date: \_\_\_\_\_

**ATTACHMENT 3 TO EXHIBIT 7**

**MAXIMUM PAYMENT CURVE**

<b>NTP2 +</b>	<b>Maximum Payment from Public Funds Amount (Cumulative)</b>	<b>NTP2 +</b>	<b>Maximum Payment from Public Funds Amount (Cumulative)</b>
3 mos.	\$0	39 mos.	\$363,655,819
6 mos.	\$0	42 mos.	\$378,400,000
9 mos.	\$91,022,775	45 mos.	\$417,900,000
12 mos.	\$105,641,912	48 mos.	\$438,700,000
15 mos.	\$124,580,726	51 mos.	\$459,700,000
18 mos.	\$143,570,716	54 mos.	\$498,100,000
21 mos.	\$171,438,637	57 mos.	\$524,037,271
24 mos.	\$199,359,346	60 mos.	\$543,706,882
27 mos.	\$237,515,517	63 mos.	\$556,833,589
30 mos.	\$275,731,059	66 mos.	\$570,000,000
33 mos.	\$305,599,551	69 mos.	\$570,000,000
36 mos.	\$334,853,401	72 mos.	\$570,000,000