



INTERNET ADDRESS:
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AGENDA

TEXAS TRANSPORTATION COMMISSION
125 East 11th Street
Austin, Texas 78701-2483

WEDNESDAY
January 28, 2009

1:30 P.M. CONVENE MEETING

DISCUSSION ITEMS

1. Discussion of Transportation Development Credits (TDC) and their potential use toward the non-Federal share of eligible projects. (Video)
TDC's (formerly known as toll credits) are a financing mechanism approved by the FHWA that allows states to use their federal obligation authority without the requirement of non-federal matching dollars. This increases the flexibility of the resources available to the department as well as the department's local and regional partners. Credits are earned when the state, a toll authority, or a private entity uses toll revenues to build or improve public highway facilities that serve interstate travel. The commission adopted rules regarding TDC's effective June 15, 2006.
2. Transportation needs assessment and funding assumptions. (Video)
In December 2008, the commission received reports from the 2030 Committee and the Joint Texas Metropolitan Planning Organization (TeMPO)/TxDOT workgroup. Following a brief presentation, department staff will discuss the relationship between the transportation needs assessment developed by the 2030 Committee and the funding assumptions developed by the TeMPO/TxDOT workgroup. The discussion will focus on how the department will utilize this information in the planning process.
3. Discussion on development of Vehicle Miles Traveled – VMT – funding options. (Video)
A discussion of technology and finance policies associated with a Vehicle Miles Travelled tax in replacement of a gas tax. Included will be a presentation of research conducted by Texas Transportation Institute.

DISCUSSION ITEMS (continued)

4. Discussion on the development of the 2009 Safety Bond Program. ([Video](#))
Senate Bill 792, enacted by the 80th Legislature, amended Transportation Code, §222.003, to allow the commission to issue additional bonds and other public securities to fund state highway improvement projects. This discussion will address the types of safety construction projects and the criteria used in developing the 2009 Safety Bond Program.

5. Update on the status of the implementation of recommendations made in the State Auditor's Office Cash Financial Forecasting and Fund Allocation Audit. ([Video](#))
The State Auditor's Office recently completed an audit on the financial forecasting and fund allocation processes of the department. The report made a number of recommendations, many of which the department has already implemented. This is an update on the progress of implementing the recommendations of the state auditor.

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NOTE:

Persons with special needs or disabilities who plan to attend this meeting and require auxiliary aids or services are requested to contact Dee Hernandez at (512) 305-9536 at least three working days prior to the meeting so that appropriate arrangements can be made.